COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred House Bill No. 1075, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- Page 2, line 8, delete "IC 6-1.1-40-6)" and insert "IC 6-3.1-11-11)".

 Page 2, line 41, after "months." insert "However, if the amount appropriated by the general assembly is insufficient to make the deposits required by this section for accounts that have been established, the authority shall proportionately reduce the amounts allocated to and deposited into each account."
 - (Reference is to HB 1075 as printed January 26, 2007.)

and when so amended that said bill do pass.

Committee Vote: Yeas 10, Nays 0.

Senator Kenley, Chairperson

AM 107502/DI 73+